

2026

TS Bullion

ACCOUNT OPENING APPLICATION



Dear Prospective TS BULLION LLC Customer:

All dealers in precious metals have been classified as Non-Bank Financial Institutions by the U.S. Congress since 1970 (reference the Bank Secrecy Act, 31 U.S.C. section 5312(a)(2)). In 2001, Congress required every financial institution to have an Anti-Money Laundering (AML) program (USA PATRIOT Act, section 352, 31 U.S.C. sections 5318(g)). In 2005, the U.S. Treasury implemented this Congressional requirement through a regulation, 31 CFR 103.140, effective as of January 1, 2006. TS BULLION LLC is in compliance with this legal requirement.

The essence of an AML Program is that we must know our customers – who you are and what you do. If you are an organization, you must provide the names of the owners. We assure you that we will not use your information and documents for any other purpose other than to conduct an AML background check. Our records are only shared within the scope of routine auditing practices and upon specific and authorized governmental inquiries which we are legally bound to respond.

Because you may also be a dealer in precious metals, subject to the same United States federal law or other proprietary laws within your country, we are asking that you comply with AML rules and regulations.

In addition to the legal requirements regarding money laundering, TS BULLION LLC stays true to the highest standard of ethical sourcing of precious metal materials, as set forth in our Supply Chain Due Diligence Policy (enclosed). We do not, for example, conduct refining business that is associated with armed conflict, widening of violence, violation of human rights, money laundering, and finance of terrorism or child labor. In some parts of the world we do not have the resources to properly vet a source of precious metals in these respects, and accordingly we must decline business from those areas. We therefore particularly need to know the **Countries of Origin** from which you acquire precious metals to guide us in our due diligence. We encourage you to join TS BULLION LLC in this policy.

Please feel free to contact me if you have questions or concerns.

AML Compliance Officer
Director of Security



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AML – KYC CUSTOMER QUESTIONNAIRE

All information is maintained as Confidential

Criminal and other background checks are performed on all entities and contacts. While criminal records do not automatically exclude an applicant, certain types of criminal activity are grounds for automatic denial.

1. Business Name: _____

2. Legal Business Address: _____ City: _____

State/Province: _____ Postal Code: _____ Country: _____ Phone: _____

3. Company Contacts: *Provide TWO contacts. * A copy of a government-issued photo ID documents , such as a passport or driver's license, **MUST** also be included for each named individual below)*

Primary: Name _____ Title: _____

Phone: _____ Fax: _____

Email: _____

Secondary: Name _____ Title: _____

Phone: _____ Fax: _____

Email: _____

4. Government Identification Number: _____ 5. Jurisdiction: _____

6. Description of Customer's Business: *(e.g. mining, jewelry manufacturing, refining)*

7. Estimated Monthly Volume: _____ 8. How did you hear about us? _____

9. Does Your Company Accept Precious Metal from Sources in Africa, including but not limited to the Democratic Republic of the Congo (DRC)?

YES: _____ NO: _____

10. Country of origin of the metal: _____ 11. Type of Metal: _____



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12. Transportation Company: _____ **Contact person:** _____

13. Customs Agents. At origin: _____ At destination: _____

14. Owner(s) and Partners of Company: *(Please attach ID for each one)*

a) Name(s): _____ P _____ O _____ % Ownership _____
First / Last (check 'P' or 'O' to indicate partner or owner)

Address: *(street or P.O. Box)* _____

City: _____ State/Province: _____ Postal Code: _____ Telephone: _____

b) Name(s): _____ P _____ O _____ % Ownership _____
First / Last (check 'P' or 'O' to indicate partner or owner)

Address: *(street or P.O. Box)* _____

City: _____ State/Province: _____ Postal Code: _____ Telephone: _____

c) Name(s): _____ P _____ O _____ % Ownership _____
First / Last (check 'P' or 'O' to indicate partner or owner)

Address: *(street or P.O. Box)* _____

City: _____ State/Province: _____ Postal Code: _____ Telephone: _____

16. Trade References: *(MUST have 3 references – if not, you must note why not.)*

a) Business Name: _____

Contact Name _____ Title: _____



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Bus. Address: (*street or P.O. Box*) _____

City: _____ State/Province: _____ Postal Code: _____ Country: _____

Telephone: _____ E-mail: _____

b) Business Name: _____

Contact Name _____ Title: _____

Bus. Address: (*street or P.O. Box*) _____

City: _____ State/Province: _____ Postal Code: _____ Country: _____

Telephone: _____ E-mail: _____

c) Business Name: _____

Contact Name _____ Title: _____

Bus. Address: (*street or P.O. Box*) _____

City: _____ State/Province: _____ Postal Code: _____ Country: _____

Telephone: _____ E-mail: _____

17. Bank References:

Name of Bank: _____

Contact Name _____ Title: _____

Address: (*street or P.O. Box*) _____ City: _____ State/Province: _____

Postal Code: _____ Country: _____ Telephone: _____ E-mail: _____

18. Lawyer Reference: (*Please note "No lawyer" below, if such applies. Do not leave blank.*)

Name of the Law Firm: _____

Contact Name _____ Title: _____



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Address: (street or P.O. Box) _____ City: _____ State/Province: _____

Postal Code: _____ Country: _____ Telephone: _____ E-mail: _____

19. Wire Transfer Instructions

Account holder: _____

Bank: _____

Address: _____

Phone Number: _____ Fax Number: _____

Account Number: _____

Routing Number: _____ Swift Number: _____

Special Instructions: _____

***Please attach a statement or certificate from your bank showing account holder name and account number for double checking.**

20. Certification of Customer AML Regulatory Status (Regulated or Non-Regulated Dealer in Precious Metals)

The undersigned certifies that _____

(Name of Company)

Check with "X" ALL Applicable Section(s):

1. _____ (FOR U.S. CUSTOMERS ONLY)

IS in compliance with all anti-money laundering regulatory requirements for "dealers of precious metals."*** In particular, 31 CFR 103.140 and the US Patriot Act [Pub.L.No.107-56, 115 Stat, 272(2001)]

2. _____ (FOR ALL COMPANIES OUTSIDE THE U.S.)

IS in compliance with my country's regulations as they pertain to Anti-Money Laundering which include the following:



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-
3. _____ **IS NOT** subject to the U.S. requirements of 31 CFR 103.140 to develop and implement an antimoney laundering program for dealers in precious metals (e.g., a mine; a company only doing business outside the United States) **Reason:** _____
4. _____ **WILL COMPLY FULLY** with the TS BULLION LLC Supply Chain Due Diligence Policy dated **January 4th 2015** in all dealings with TS BULLION LLC. and in so doing acknowledges, having received, read and understood the policy.
5. I, _____, hereby warrant to TS BULLION LLC LLC that the Metals/Funds to be delivered for treatment or trading have been procured through legal means and have been acquired from legitimate sources not involved in funding conflict or non-compliance with any United Nations sanctions, resolutions, or human rights violations. To the best of my knowledge, I hereby guarantee that these Metals are conflict-free, free from child labor, and have been sourced through proper channels.

Date: _____

Signature: _____

Name: _____

Title: _____

REQUIRED DOCUMENTATION

ALL CUSTOMERS:

- *Articles of Association / Share registry*
- *Business or Occupational license*
- *Passport copies of beneficial owners of the company and all authorized signatories.*
- *Tax ID number (EIN, RUC, NIT...)*
- *Anti Money Laundering Handbook of your company*
- *Bank statement/certificate for wiring details*

A. Additional for scrap jewelry:

Pawn Broker License if you are a Pawn Broker



Sample of invoices (at least 2) for purchase transactions

B. Additional For Mine originated

Material:

1. If you are a mine owner:

- Registration as Exporter in the country of origin (REPCO, RUCOM...) - Supplier's Registration as Exporter - Proof of address
- Supplier's Articles of Association.
- Proof of ownership, contract of mine exploitation of the concession. - Supplier's passport copies concession or contract of exploitation of the concession. - Sworn Statement by the legal representative declaring the legal origin of the goods.

- Sworn Statement by the legal representative declaring the legal origin of the goods.
- Proof of address of each supplier (water, electricity bill...)

****To be attached with each shipment:***

- Certificate of Origin of the goods.
- CBP form 3461 or 7501 ****To be attached with each shipment:***
- Certificate of Origin
- CBP form 3461 or 7501
- Invoice of sale from your supplier to your company.

- Illegal taxation or extortion of money from intermediary organizations, export companies or from persons engaged in International Trade.

SUPPLY CHAIN DUE DILIGENCE POLICY

2016 3. We affirm that the role of public or private security forces is to provide security to workers, facilities, equipment, and property in accordance with the rule of law,

References:

including law that guarantees human rights. We will not provide direct or indirect

LBMA Responsible Gold Guidance, v5 Jan 18th 2013 support to public or private security forces that commit abuses or that act illegally as OECD Due Diligence Guidance for responsible supply chains of described above.

minerals from Conflict – Effected and High Risk Areas, Second Edition

November 2012

OECD Due Diligence Guidance Gold Supplement, July 17th 2012

World Gold Council Conflict-Free Gold Standard, October 1st 2012

DMCC Practical Guidance for Market Participants in the Gold and

Precious Metal Industry v1, April 2012

MASAK Regulations

4. We will not attempt to improperly influence others or offer, promise, give, or demand bribes or kickbacks in any form, and will resist their solicitation, and will not permit Company funds, assets, or property to be used to benefit any individuals, including government officials, our customers, contractors, and suppliers illegally or in ways that violate this policy.

5. TS BULLION LLC supports all preventative measures, efforts and

This document concerns all companies, unit, branches, business and business partners applications to obstruct money laundering during the entire process covering mineral of TS BULLION LLC. Every unit, all employed staff engaged in gold and gold extraction, transportation, trade stages, including applications at points of passage to containing metal business within TS BULLION LLC are responsible for meeting mining areas, export and taxation.



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the requirements of corporate gold supply chain policy, informing on any problems or shortcoming within the shortest period, and carrying out appropriate and corrective 6. Preservation of Records: In order to prove that activities are conducted as per the actions. requirement of Due Diligence, and regulations, instructions, directives are complied

Supply Chain Policy concerning gold refinement and put into effect by TS BULLION LLC with at each stage of process, all records and documents relating to gold supply chain METALS, in consideration of the scope of activities and implementations meeting the are archived at least for five years in the classic manner and preserved in a database requirements of accrediting institutions and organizations, national and international environment, and corporate Archive Directive is revised accordingly. regulations and standards has the objective of managing all commercial relationships, the supply chain process and relevant commercial transactions based on the principals 7. In order to protect itself and its employees from becoming a target accused with of this policy. violation of national and international laws and procedures and matters such as

TS BULLION LLC, participates in, cooperates with, and enhances worldwide money laundering and terrorism finance, TS BULLION LLC continuously applies efforts to ensure that precious metals come from legitimate, ethical sources, and that effectively practiced Know Your Customer (KYC) procedures and customer acceptance they have not been associated with crime, armed conflict, widening of violence, policy in the purchase and sale of precious minerals. Supply chain situation violation of human rights, money laundering, finance of terrorism or child labor. It is assessment, customer acceptance policy, principles and subjects of risk evaluation our policy to do business only with legitimate, law-abiding customers, and to deny its during acceptance have been explained in detail in our Internal Employee Guidelines. products and services to all others.

This policy, and the program and due diligence procedures that implement it, are 8. TS BULLION LLC minimizes business risk with non-bona fide persons and founded upon our general standards of business conduct, a commitment to: only works with clients conducting business professionally. Each client is assigned a risk profile (low, medium, high risk) reviewed on regular basis. Each client assigned a

- Establish a strong corporate management system reference ID and a File containing the required client forms and documents is • Conduct our business in a culture of honesty and opposition to fraud and maintained. In our Internal Operation System a current account is opened and corruption; introduced to the system with client ID. All commercial transactions in the lot serial
- Design and implement a management strategy to alleviate the risks identified. numbers of Precious Metals processed or monitored.
- Maintain high moral, ethical, and social standards in our business and activities;
- Maintain proper business relationships with all individuals, including government 9. All transactions between TS BULLION LLC and clients are observed and officials and employees monitored by the compliance officer and validated against customer acceptance policy. The internal and external audits concerning the subject are done annually.

We will implement this policy through a comprehensive management system. This system will not only carry forward the general standards of business conduct set forth We require our employees, agents, consultants, and business partners to comply with above, but will also direct our compliance with laws and guidance that address or bear this policy, and we will enforce it with appropriate disciplinary measures, up to and upon our acquisition of precious metals for refining, not only in our internal business including termination of employment or contracts. conduct, but in our outside commercial relationships and transactions. In that regard, we commit to the following: Date: _____

1. We will not deal with, and will immediately discontinue engagement with, Signature: _____
upstream suppliers where we identify a reasonable risk that they are committing (or Name: _____
_____ are sourcing from or linked to any party committing) abuses described above. Title: _____

2. None of the below subjects shall be tolerated by TS BULLION LLC concerning direct or indirect support of non-governmental armed groups or those in collusion during the extraction, transportation, trade, import or export stages of the mineral.

- Illegal control of ore areas or transportation routes within the supply chain
- Illegal taxation, money extortion or racketeering in entry to mining areas or transportation routes.



PRICE FORWARD AGREEMENT

TS BULLION LLC PRECIOUS METALS INC General Terms and Conditions Governing Forward Contracts

This document sets forth the terms and conditions agreed to by TS BULLION LLC PRECIOUS

METALS LLC ("TS BULLION LLC PRECIOUS METALS") and CUSTOMER (as hereinafter 6. identified) relating to the forward purchases and forward sales of precious metal pursuant to which (a) TS BULLION LLC contracts to purchase, and the CUSTOMER contracts to sell, precious metal at an agreed upon predetermined price with delivery of the precious metal by the CUSTOMER and payment of the purchase price by TS BULLION LLC to occur at a future predetermined date; or (b) the CUSTOMER contracts to purchase, and TS BULLION LLC contracts to sell, precious metal at an agreed upon predetermined price with delivery of the precious metal by TS BULLION LLC and payment of the purchase price by the CUSTOMER to occur at a future predetermined date ("Forward Contracts"). The date on which the precious metal is to be delivered, and the purchase price is to be paid, under the Forward Contract shall be known as the "Contract Due Date".

1. All requests for Forward Contracts must be placed through TS BULLION LLC PRECIOUS METALS'S Hedging and Bullion Services department in New York, NY which can be 7. reached at 212 575 2388

2. Open Forward Contracts will be applied on a first-in, first-out basis.

3. The CUSTOMER agrees to pay TS BULLION LLC the predetermined purchase price for forward purchases or deliver precious metal forward sold to TS BULLION LLC PRECIOUS METALS, as applicable, within ten (10) Business Days (as hereinafter defined) of the Contract Due Date. "Business Day" means each and every day other than Saturdays, Sundays and days on which TS BULLION LLC is closed by virtue of a national or state holiday. Confirmations of Forward Contracts will be sent the next Business Day to the CUSTOMER by TS BULLION LLC PRECIOUS METALS. The CUSTOMER 8. agrees to examine the confirmation and, in the event of any error therein, to notify TS BULLION LLC of such error immediately by return fax or e-mail. The CUSTOMER is hereby conclusively deemed to have waived any such error in TS BULLION LLC PRECIOUS METALS's favor in the absence of such notification.

9. As a condition to entering into Forward Contracts, the CUSTOMER may be required by TS BULLION LLC to open and maintain a non-interest bearing margin account during the period of the forward pricing relationship. In the event that TS BULLION LLC requires that the CUSTOMER maintain a margin account, the margin on deposit with TS BULLION LLC shall at all times be equal to or exceed the amount by which the market value, based upon the London Bullion Brokers' second fixing price on the valuation date (the "Market Value"), of the precious metal subject to the Forward Contract exceeds the purchase price set forth in the Forward Contract (the "Contract Price"). In the event that due to fluctuations in the Market Value the margin on deposit with TS BULLION LLC becomes insufficient to meet the requirements of the immediately preceding sentence, TS BULLION LLC may require, on (1) one Business Day's notice, that the CUSTOMER deposit further margin in an amount necessary to satisfy such margin insufficiency.

5. In the event that CUSTOMER fails to (i) pay TS BULLION LLC the purchase price for forward purchases made as required under a Forward Contract within the ten (10) Business Days of the Contract Due Date, (ii) deliver precious metal to TS BULLION LLC for forward sales as required under a Forward Contract within the ten (10) Business Days of the Contract Due Date, or (iii) maintain the required margin account in the amount required by Section 4 hereof, TS BULLION LLC PRECIOUS METALS, without prejudice to any other right or remedy that TS BULLION LLC may have, shall be entitled to closeout and liquidate any or all outstanding Forward Contracts with the CUSTOMER (except to the extent that in the good faith opinion of TS BULLION LLC certain of such Forward Contracts may not be closed-out and liquidated under applicable law), by notice to the CUSTOMER (the date such notice is effective, the

"Close-Out Date"). Where such close-out and liquidation is to be effected, it shall be effected by closing out each outstanding Forward Contract (including any such Forward Contract which has not been performed and in respect of

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which the performance date is on or precedes the Close-Out Date) so that each such Forward Contract is canceled, and TS BULLION LLC shall calculate in good faith and in a commercially reasonable manner (including, without limitation, using the London Bullion Brokers' second fixing price on the Close-Out Date) the aggregate termination amounts required to be paid by the CUSTOMER to TS BULLION LLC PRECIOUS METALS.

The CUSTOMER hereby indemnifies TS BULLION LLC and holds TS BULLION LLC harmless from and against any loss, cost or expense that TS BULLION LLC sustains or incurs as a consequence of (a) default by the CUSTOMER in the payment of any Forward Contract as and when due and payable (including, without limitation, as a result of prepayment or late payment of the purchase price); and (b) default by the CUSTOMER in delivering precious metal after the CUSTOMER has entered into a Forward Contract for the forward sale of precious metal to TS BULLION LLC PRECIOUS METALS. The indemnified loss and expenses shall include loss of anticipated profits and market loss, and loss or expense arising from interest or fees payable by TS BULLION LLC to lenders of funds obtained by it in order to enter into Forward Contracts and shall include loss and expenses resulting from the liquidation of the Forward Contract pursuant to the terms of this Agreement.

The CUSTOMER hereby grants to TS BULLION LLC PRECIOUS METALS, a lien, security interest and right of set off as security for all liabilities and obligations of CUSTOMER to TS BULLION LLC PRECIOUS METALS, whether now existing or hereafter arising, upon and against all deposits, credits, collateral and property, including without limitation, all margin accounts, open metal accounts, pool accounts or other accounts now or hereafter in the possession, custody, safekeeping or control of TS BULLION LLC PRECIOUS METALS, or in transit to it. At any time and from time to time, without notice to, or consent by, the CUSTOMER, TS BULLION LLC may set off and debit such accounts or any part thereof and apply the proceeds thereof to any liability or obligation of the CUSTOMER to TS BULLION LLC hereunder or under the Forward Contracts.

TS BULLION LLC shall invoice the CUSTOMER for any amount not otherwise paid hereunder or under the Forward Contracts, which the CUSTOMER agrees to pay, in full, by wire transfer no later than one (1) Business Day following the date of the faxed, or other, demand notification.

All sums owing to TS BULLION LLC hereunder or under the Forward Contracts shall to the extent permitted by law, until paid in full, bear interest (payable on demand) at a rate per annum equal to two percent (2%) over the Prime Rate (as quoted in the Wall Street Journal) from the time of default until payment in full, with interest changing on the effective date of each change in the Prime Rate. In the event of default by the CUSTOMER hereunder or under a Forward Contract, the CUSTOMER shall be responsible for all legal and other expenses incurred by TS BULLION LLC (including, without limitation, the fees and disbursements of the TS BULLION LLC PRECIOUS METALS's counsel) in connection with the collection and enforcement of this Agreement and the Forward Contracts.

CUSTOMER, by the signature of its duly authorized representative below, hereby accepts all of the terms and conditions set forth herein and in the Forward Contracts entered pursuant hereto and agree to be bound by the terms and conditions hereof and thereof.
CUSTOMER (Company Name):



Signature of Authorized Representative:

Date: _____

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----- (Below to be completed by TS BULLION LLC only) -----

Compliance Committee Approvals:

Security Director: _____ Date:

Compliance Officer: _____ Date:

General Manager: _____ Date:

(Signature / title)

----- (Below to be completed by TS BULLION LLC only) -----

Compliance Committee Approvals:

Security Director: _____ Date:

Compliance Officer: _____ Date:

General Manager: _____ Date: